

Superseding Revised Sheet No. 50.2  
Effective November 1, 2011  
Through January 31, 2012

REVISED SHEET NO. 50.2  
Effective February 1, 2012  
Through April 30, 2012

MAUI DIVISION

FIRM CAPACITY SURCHARGE

Supplement To

- Schedule "R" - Residential Service
- Schedule "G" - General Service Non-demand
- Schedule "J" - General Service Demand
- Schedule "H" - Commercial Cooking, Heating, Air Conditioning and Refrigeration Service
- Schedule "P" - Large Power Service
- Schedule "F" - Public Lighting Service
- Schedule "U" - Time-of-Use Service
- Schedule "TOU EV" - Residential Time-of-Use Service with Electric Vehicle Pilot
- Schedule "EV-R" - Residential Electric Vehicle Charging Service Pilot
- Schedule "EV-C" - Commercial Electric Vehicle Charging Service Pilot
- Schedule "TOU-R" - Residential Time-of-Use Service
- Schedule "TOU-G" - Small Commercial Time-of-Use Service
- Schedule "TOU-J" - Medium Commercial Time-of-Use Service
- Schedule "TOU-P" - Large Power Time-of-Use Service
- Schedule "SS" - Standby Service

All terms and provisions of above listed rate schedules are applicable, except that the total base charges for each billing period shall be increased by the following Firm Capacity Surcharge approved by the Public Utilities Commission:

FIRM CAPACITY SURCHARGE:

All Rate Schedules ..... 0.0000 percent

The above Firm Capacity Surcharge is based on collecting \$0 for the estimated remaining balance after the reconciliation of additional charges and related revenue taxes, over estimated base revenues of \$79,760,000 for the period from February 1, 2012 to April 30, 2012.

The total base rate charges for the current billing period shall include all base rate schedule charges, discounts, surcharges and adjustments, excluding the Energy Cost Adjustment, Interim Rate Increase, Residential DSM Adjustment, Commercial and Industrial DSM Adjustment, Integrated Resource Planning Cost Recovery Adjustment, and Public Benefits Fund Surcharge.

MAUI ELECTRIC COMPANY, LIMITED

Transmittal Letter dated January 31, 2012.

Superseding Sheet No. 50.2A  
Effective November 1, 2011  
Through January 31, 2012

SHEET NO. 50.2A  
Effective February 1, 2012  
Through April 30, 2012

MAUI DIVISION

Firm Capacity Surcharge (Continued)

RECONCILIATION ADJUSTMENT:

In order to reconcile any differences that may occur between the above costs to be collected and the amount actually collected from the above surcharge, recorded collections will be compared with the above costs on a quarterly basis. If there is a variance between the recorded collections from the surcharge and the costs to be collected, a reconciliation adjustment, lagged by two months, will be made to the above surcharge.

MAUI ELECTRIC COMPANY, LIMITED

Transmittal Letter dated January 31, 2012.