

Superseding Sheet No. 68  
Effective April 15, 1999

REVISED SHEET NO. 68  
Effective January 12, 2011

MAUI DIVISION

SCHEDULE U

TIME-OF-USE SERVICE

AVAILABILITY:

Applicable to general light and/or power loads which exceed 25 kilowatts per month and supplied and metered at a single voltage and delivery point. This Schedule cannot be used in conjunction with load management Riders "M", "T", "I", Schedule "TOU-J" and Schedule "TOU-P". This rate is closed to new customers after January 11, 2011.

TIME-OF-DAY RATING PERIODS:

The time-of-day rating periods shall be as follows:

On-Peak Period: 7:00 a.m. - 9:00 p.m., daily  
Off-Peak Period: 9:00 p.m. - 7:00 a.m., daily

RATE:

CUSTOMER CHARGE - per month \$100.00

DEMAND CHARGE - (To be added to Customer Charge)

All On-Peak KW of billing demand - per month \$25.00 per kW

ENERGY CHARGE - (To be added to Customer and Demand Charges)

All On-Peak KWhr per month - per KWhr 26.6333 ¢/kWhr

All Off-Peak KWhr per month - per KWhr 21.2255 ¢/kWhr

Minimum Charge:

The monthly minimum charge shall be the sum of the Customer and the Demand Charges. The Demand Charge shall be computed with the above demand charge applied to kilowatts of demand. The kilowatts of billing demand for the minimum charge calculation for each month shall be the highest of the maximum on-peak demand for such month, but not less than 25 kW.

MAUI ELECTRIC COMPANY, LIMITED

Docket No. 2006-0387; Order Approving Maui Electric Company, Limited's Revised Tariff Sheets and Rate Schedules, Filed on November 3, 2010, Filed December 2, 2010  
Transmittal Letter dated January 12, 2011.

MAUI DIVISION

Schedule "U" (Continued)

DETERMINATION OF TIME-OF-USE ENERGY AND DEMAND:

The Company shall install a time-of-use meter to measure the customer's energy consumption and peak load during the time-of-day rating periods. The maximum demand for the rating periods for each month shall be the maximum average load in kilowatts during any fifteen-minute period as indicated by a time-of-use meter. The on-peak kilowatts of billing demand for each month shall be the maximum on-peak demand for such month, but not less than 25 kilowatts.

Power Factor:

For customers with demands in excess of 200 kilowatts, the following power factor adjustment will apply to the energy and demand charges.

The above energy and demand charges are based upon an average monthly power factor of 85%. For each 1% the average power factor is above or below 85%, the monthly energy and demand charges as computed under the above rates shall be decreased or increased, respectively, by 0.10%.

The average monthly power factor will be determined from the readings of a KWh meter and kVarh meter, and will be computed to the nearest whole percent and not exceeding 100% for the purpose of computing the adjustment. The kVarh meter shall be ratcheted to prevent reversal in the event the power factor is leading at any time.

Special Terms and Conditions:

Supply Voltage Delivery:

If the customer takes delivery at the Company's supply line voltage, the demand and energy charges will be decreased as follows:

Transmission voltage supplied without further transformation	4.4%
Distribution voltage supplied without further transformation	1.1%

Metering will normally be at the delivery voltage. When the customer's transformers are adjacent to the delivery point, the customer may elect to be metered at a single point on the secondary side of his transformers where such point is approved by the Company. When the energy is metered on the secondary side of the customer's transformers, the above decreases will be 3.8% and 0.5%, respectively.

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Schedule "U" (Continued)

Energy Cost Adjustment Clause:

The energy cost adjustment provided in the Energy Cost Adjustment Clause shall be added to the Customer, Demand, and Energy Charges.

Integrated Resource Planning Cost Recovery Clause:

The Integrated Resource Planning Adjustment provided in the Integrated Resource Cost Recovery Clause shall be added to the Customer, Demand, and Energy Charges, and energy cost adjustment.

Term of Contract:

Not less than one year.

Rules and Regulations:

Service supplied under this rate shall be subject to the Rules and Regulations of the Company.

MAUI ELECTRIC COMPANY, LIMITED