

MOLOKAI DIVISION
PUBLIC BENEFITS FUND SURCHARGE

- Supplement To
- Schedule R - Residential Service
 - Schedule G - General Service Non-Demand
 - Schedule J - General Service Demand
 - Schedule H - Commercial Cooking, Heating, Air Conditioning,
And Refrigeration Service
 - Schedule P - Large Power Service
 - Schedule N - Contract Off-Peak and Interruptible Service
 - Schedule F - Public Street Lighting
 - Schedule U - Time of Use Service
 - Schedule TOU EV - Residential Time-of-Use Service with Electric
Vehicle Pilot
 - Schedule EV-R - Residential Electric Vehicle Charging
Service Pilot
 - Schedule EV-C - Commercial Electronic Vehicle Charging
Service Pilot
 - Schedule TOU-R - Residential Time-of-Use
 - Schedule TOU-G - Small Commercial Time-of-Use
 - Schedule TOU-J - Commercial Time-of-Use
 - Schedule TOU-P - Large Power Time-of-Use
 - Schedule SS - Standby Service

All terms and provisions of above listed rate schedules are applicable except that the total base rate charges for each billing period shall be increased by the following Public Benefits Fund (PBF):

PUBLIC BENEFITS FUND SURCHARGE:

Schedule R, TOU EV, EV-R, and TOU-R.....	0.5944 ¢/kWh
Schedule G, J, H, P, N, F, U, EV-C, TOU-G, TOU-J, TOU-P, and SS.....	0.3125 ¢/kWh

The total base rate charges for all rate schedules shall be increased by the above Public Benefits Fund surcharge, which is based on recovery of 1.5% of the estimated 2011 total revenues of the Hawaiian Electric Company, Inc., Hawaii Electric Light Company, Inc., and Maui Electric Company, Ltd., and the reconciliation of the 2010 PBF surcharge, as approved by the Public Utilities Commission. The revenues collected under the Public Benefits Fund surcharge will pay for the costs of the energy efficiency programs managed by the third party administrator.

RECONCILIATION ADJUSTMENT: (To be added to the Public Benefits Fund Surcharge)

MAUI ELECTRIC COMPANY, LIMITED

Docket No. 2006-0387; *Order Approving Maui Electric Company, Limited's Revised Tariff Sheets and Rate Schedules, Filed November 3, 2010, Filed December 2, 2010*
Transmittal Letter dated January 12, 2011.

MOLOKAI DIVISION

Public Benefits Fund Surcharge (Continued)

The Public Benefits Fund Surcharge will be reconciled annually. The recorded revenue from the above surcharge will be compared with the target revenue, which is based on a percentage of the previous calendar year's actual total revenue. If there is a difference between the recorded revenue and the target revenue, a reconciliation adjustment, lagged by two months, will be made to the above surcharge.

MAUI ELECTRIC COMPANY, LIMITED

Docket No. 2006-0387; *Order Approving Maui Electric Company, Limited's Revised Tariff Sheets and Rate Schedules, Filed November 3, 2010, Filed December 2, 2010*
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