

MOLOKAI DIVISION  
SCHEDULE "P"  
Large Power Service

Availability:

Applicable to large light and/or power service supplied and metered at a single voltage and delivery point.

This Schedule is closed to new customers with the kW demand less than 100 kW after January 11, 2011. Existing customers with maximum measured kW demand less than 100 kW per month may continue to receive service under this Schedule, until the customer transfers to other applicable rate schedule.

Rate:

CUSTOMER CHARGE - per month \$75.00

DEMAND CHARGE - (To be added to Customer Charge)

First 500 kW of billing demand	\$9.00 per month per kW
Over 500 kW of billing demand	\$8.00 per month per kW

ENERGY CHARGE: (To be added to Customer and Demand Charges)

First	200 kWhr/month/kW of billing demand - per kWhr	32.2666 ¢/kWhr
Next	200 kWhr/month/kW of billing demand - per kWhr	30.1666 ¢/kWhr
All Over	400 kWhr/month/kW of billing demand - per kWhr	23.0216 ¢/kWhr

Minimum Charge:

The minimum monthly charge shall be the sum of the Customer and the Demand Charges. The Demand Charge shall be computed with the above demand charges applied to kilowatts of demand. The kilowatts of demand for the minimum charge calculation each month shall be the highest of the maximum demand for the month, the greatest maximum demand of the preceding eleven months, or the minimum billing demand specified below.

Determination of Demand:

The maximum demand for each month shall be the maximum average load in kW during any fifteen-minute period as indicated by a demand meter. The billing demand for each month shall be the maximum demand for such month or the mean of current monthly maximum demand and the greatest maximum demand for the preceding eleven months, whichever is the higher, but not less than the minimum billing demand of 100 kw.

Power Factor:

The above demand and energy charges are based upon an average monthly power factor of 90%. For each 1% the average power factor is above or below 90%, the monthly bill as computed under the demand and energy charges shall be decreased or increased, respectively, by 0.15%. The power factor will be computed to the nearest whole percent.

MAUI ELECTRIC COMPANY, LIMITED

Docket No. 2006-0387; *Order Approving Maui Electric Company, Limited's Revised Tariff Sheets and Rate Schedules, Filed on November 3, 2010, Filed December 2, 2010, Transmittal Letter dated January 12, 2011.*

MOLOKAI DIVISION

SCHEDULE "P" (continued)

In no case, however, shall the power factor be taken as more than 100% for the purpose of computing the adjustment.

The average monthly power factor will be determined from the readings of a KWh meter and Kvarh meter. The Kvarh meter shall be ratcheted to prevent reversal in the event the power factor is leading at any time.

Special Terms and Conditions:

Supply Voltage Delivery:

If the customer takes delivery at the Company's supply line voltage, the demand and energy charges will be decreased as follows:

Transmission voltage supplied without further transformation	4.4%
Distribution voltage supplied without further transformation	1.1%

Metering will normally be at the delivery voltage. When customer's transformers are adjacent to the delivery point, the customer may elect to be metered at a single point on the secondary side of his transformers where such point is approved by the Company. When the energy is metered on the secondary side of the customer's transformers, the above decreases will be 3.8% and 0.5%, respectively.

Energy Cost Adjustment Clause:

The energy cost adjustment provided in the Energy Cost Adjustment Clause shall be added to the Customer, Demand, and Energy Charges.

Integrated Resource Planning Cost Recovery Clause:

The Integrated Resource Planning Adjustment provided in the Integrated Resource Cost Recovery Clause shall be added to the Customer, Demand and Energy Charges, and energy cost adjustment.

Term of Contract:

Not less than one year.

Rules and Regulations:

Service supplied under this rate shall be subject to the Rules and Regulations of the Company.

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