

HECO Renewable Energy RFP Technical Conference

Overview of Evaluation Process

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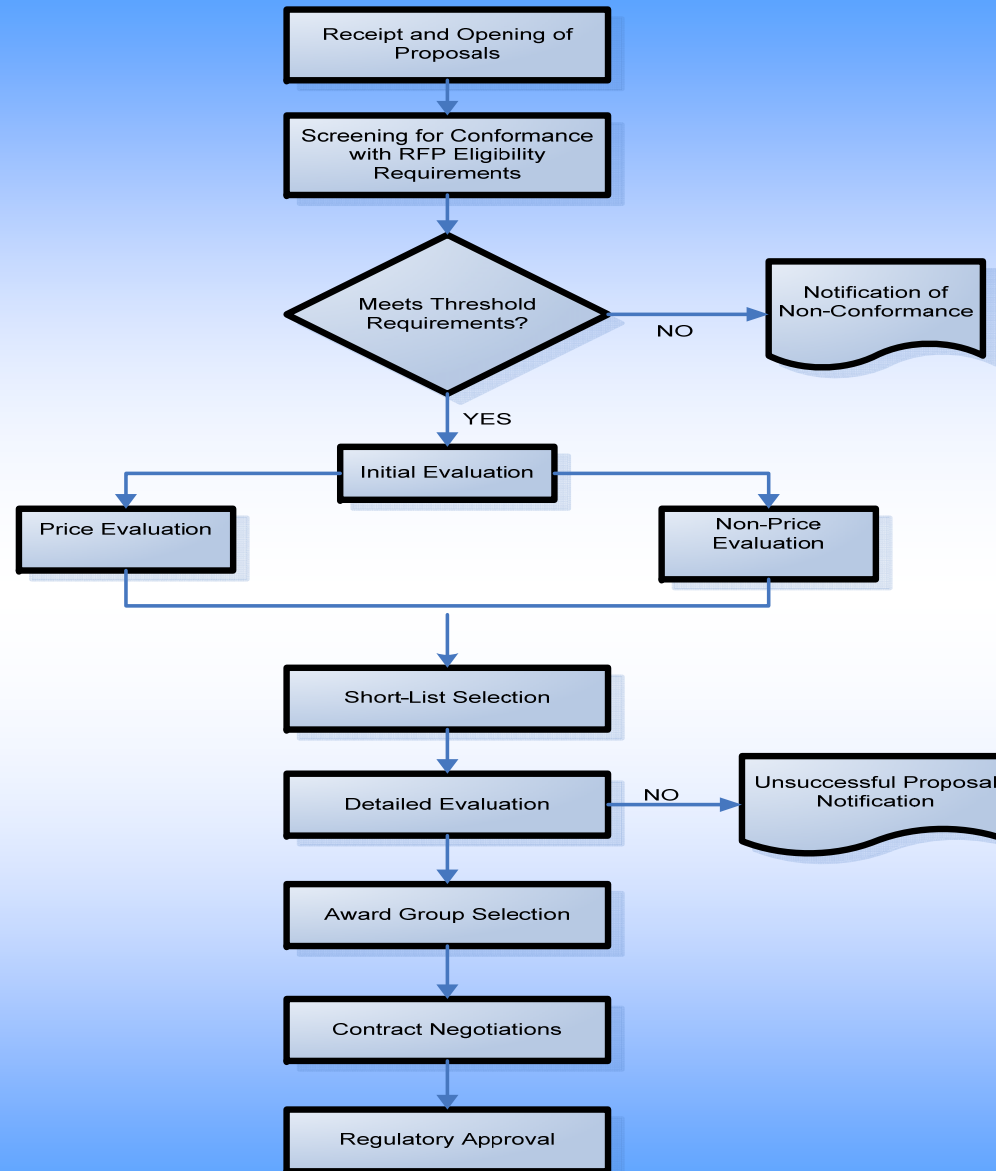


Hawaiian Electric Co., Inc.

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March 14, 2008

Evaluation Process (Page 16 Chart 3)



Section 4.2 Eligibility Requirements

- Contracts between 5MW-100 MW
- No affiliates may participate
- Complete submittals only
- Must be on time
- Must be accompanied by bid fee



Section 4.3 Threshold Requirements

- Site control
- Experience of the Bidder
- Technical Maturity
- VIE Treatment
- Credit/Collateral Requirements



Non-Conforming Proposals

- Due to Size
 - Proposals under 5 MW – Not subject to competitive bidding framework
 - Proposals greater than 100 MW - Bidders must address non-conformity with RFP's stated Preferred Resources:
 - System impacts
 - Performance Standards
 - Time – Infrastructure needed
- Due to other factors
 - Consider on case by case basis

