

**RENEWABLE ENERGY  
REQUEST FOR  
PROJECT PROPOSALS  
(RE RFPP)  
RELEASE #2**

**(ISLANDS OF OAHU, MAUI, MOLOKAI,  
LANAI, AND THE BIG ISLAND OF  
HAWAII)**

**Issued by  
Renewable Hawaii, Inc.**

**March 28, 2005**



**Renewable**  
**HAWAII**  
A HECO SUBSIDIARY

**RENEWABLE ENERGY REQUEST FOR  
PROJECT PROPOSALS (RE RFPP)  
RELEASE #2**

**Renewable Hawaii, Inc.**

**March 28, 2005**

**I. INTRODUCTION**

Renewable Hawaii, Inc. (RHI) hereby issues the second release of its Renewable Energy Request for Project Proposals (“RE RFPP 2”) to solicit competitive proposals for projects to supply renewable energy on the islands of Oahu, Maui, Molokai, Lanai, and the Big Island of Hawaii that: a) meet the criteria described herein, and b) warrant limited investment by RHI.

The intent of RE RFPP 2 is to promote cost-effective renewable energy production in Hawaii and stimulate viable renewable energy projects that will integrate positively with the utility grids. Qualified projects, as described below, proposed for the electric grid systems of Hawaiian Electric Company, Inc. (“HECO”), Hawaii Electric Light Company, Inc. (“HELCO”), and Maui Electric Company Limited (“MECO”) (each referred to as the “Applicable Utility,” or, collectively, as the “Applicable Utilities”) are eligible under this RE RFPP 2.

RHI seeks passive equity investment opportunities in renewable projects proposed under this RE RFPP 2. Subsequent to selection pursuant to the process described below, followed by negotiations with the developer, a Memorandum of Understanding (“MOU”) and Conditional Investment Agreement (“CIA”) with each successful respondent will be executed. It is the responsibility of the respondent to separately approach the Applicable Utility for a Power Purchase Agreement (“PPA”) for the sale of electricity produced by the proposed renewable generating facility. This RE RFPP 2 is being issued by RHI and not by, or on behalf of, the Applicable Utility. RHI does not guarantee the process, or the outcome, of the PPA negotiations with the Applicable Utility and will not in any way participate in that process.

**A. SCOPE**

This RE RFPP 2 is open to parties seeking to develop generating facility(ies) that produce electricity utilizing the following renewable power resources: wind, solar energy, hydropower, pumped storage hydroelectric, landfill gas, waste to energy, geothermal resources, ocean thermal energy conversion, wave energy, biomass including municipal solid waste, biofuels or fuels derived entirely from organic sources, hydrogen fuels derived from renewable energy, fuel cells where the fuel is derived entirely from renewable sources, or other technologies deemed to be renewable in nature.

Respondents are requested to provide proposals for projects supplying renewable energy (firm capacity and/or as-available energy as defined in Section V) that will contribute toward the energy totals, in megawatthours (MWh), for the stated timeframes, specified in Section I-B. The rated net generation capacity of the proposed project shall be a minimum of 1 MW. Please note:

- Renewable Hawaii will entertain proposals for wind projects located on Oahu, Maui, Molokai, Lanai, and the Big Island of Hawaii. However, due to the intermittent nature of wind, the power generated from wind projects must be managed to meet the requirements of the Applicable Utility’s electric grid operation, including performance standards as specified in the PPA. HELCO, for example, currently receives as-available energy deliveries from a number of renewable energy independent power producers (IPPs), but may limit the power accepted from an IPP from time-to-time, primarily during

minimum load periods, in accordance with the curtailment rights and practices reflected in the PPA. New renewable energy projects proposed in response to this RE RFPP 2 could be similarly subject to curtailment (see Frequently Asked Questions document for details). Respondents may consider including energy storage in their proposals to mitigate curtailment risk

- For Maui County, proposed projects utilizing waste to energy, biomass including municipal solid waste, and landfill gas will receive priority consideration (see Section IV.A.4).
- Approximately 33 acres at MECO’s Waena Generating Station on the island of Maui (refer to Figure 1) can be used for commercial alternative energy use. Renewable Hawaii will consider investment in commercial renewable energy projects at this site subject to MECO’s review and evaluation for compatibility with the other planned facilities at this location.

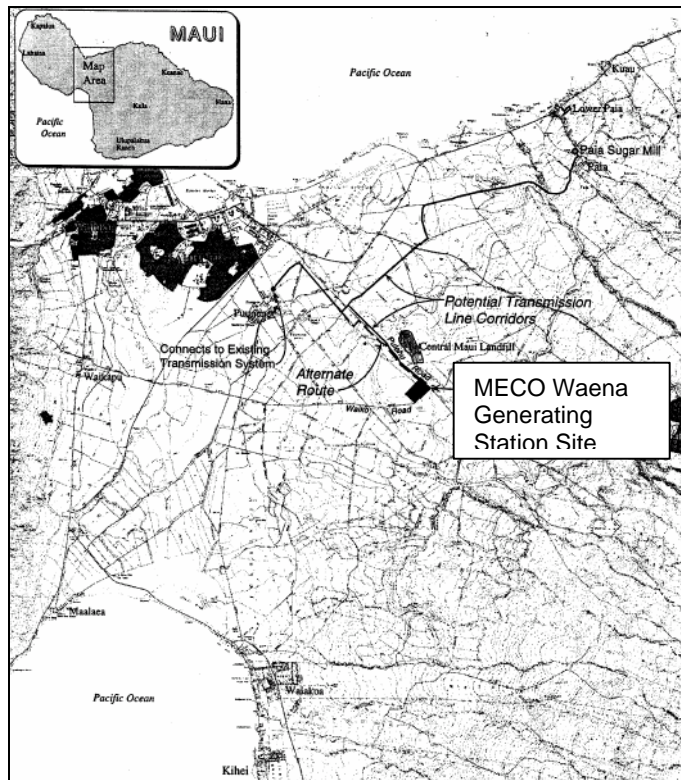


Figure 1. MECO’s Waena Generating Station location on the island of Maui.

**B. RENEWABLE ENERGY REQUIREMENTS**

By this RE RFPP 2, RHI seeks renewable energy to satisfy all or a portion of the estimated renewable energy requirements forecast shown in the table below.

| Year   | 2010    | 2015    | 2020      |
|--|---------|---------|-----------|
| Estimated Renewable Energy Requirements, MWh | 246,000 | 928,000 | 1,729,000 |

The estimates of renewable energy requirements stated above are provided for illustrative purposes only and are applicable to the islands of Oahu, Maui, Molokai, Lanai, and the Big Island of Hawaii. The

requirements are incremental (i.e., above renewable energy levels in the service territories of HECO, HELCO, and MECO that were counted towards meeting the Renewable Portfolio Standards law in 2003) and include forecasted electrical energy savings (e.g., solar water heating and heat pump systems) and power from distributed generation. It is assumed that the renewable energy achieved from existing systems during calendar year 2003 will be maintained in 2010-2020.

RHI provides notice that the above forecast of renewable energy requirements may be modified as a result of changes in the forecast requirements at any point during the RE RFPP 2 process or during negotiations with respondents and any such change may increase, reduce, or eliminate the amount of renewable energy sought.

All project proposals shall contain delivery schedules with a commercial date of operation no later than December 31, 2010.

## **II. RESPONDENT REQUIREMENTS**

### **A. PROPOSAL REQUIREMENTS**

The respondent shall provide proposal information listed in Sections II-A.1 and II-A.2. If an item is not applicable, the respondent should so indicate by specifying “N/A” for “Not Applicable” and provide an explanation why the item is not applicable. Failure to do so may render the proposal incomplete such that it will not be evaluated further.

1. Completed “Proposal Information Form” provided in the Appendix.
2. Provide evidence of Federal Energy Regulatory Commission (“FERC”) certification or self-certification, or State of Hawaii Public Utilities Commission (“PUC”) order, indicating that respondent’s proposed project is a qualifying small power production facility (“QF”) (see definition in Section V).

### **B. CHANGES TO RE RFPP 2**

RHI reserves the right to revise, suspend or terminate this RE RFPP 2 and any schedule related thereto at its sole discretion at any time and for any reason without liability to the respondent. It shall be the responsibility of each potential respondent to regularly access RHI’s website at [www.renewablehawaii.com](http://www.renewablehawaii.com) to investigate posted changes and addenda to this RE RFPP 2.

### **C. SAMPLE POWER PURCHASE AGREEMENT**

A sample PPA for as-available energy, entitled “Power Purchase Contract for As-available Energy,” may be obtained upon request of the RE RFPP 2 Contact (see Section III-B). This document indicates, for information purposes only, the terms and conditions that may be negotiated in a contract for the sale of electricity to be executed with the Applicable Utility. The terms and conditions that may be offered by the Applicable Utility in an as-available energy PPA may be modified to reflect factors such as different renewable technologies, project specifics, performance standards, changes in applicable rules, guidance from the PUC in proceedings regulating the approval or negotiation of similar PPAs, and negotiated terms and conditions. Firm power PPAs are generally more complex than as-available energy PPAs and are based upon the specifics of each individual renewable technology. Any final executed PPA between the respondent and the Applicable Utility shall be submitted by the Applicable Utility to the PUC for review and final approval.

#### **D. RENEWABLE ENERGY SITE LOCATION AND INTERCONNECTION POINT(S)**

RHI may invest in projects situated on the islands of Oahu, Maui, Molokai, Lanai, and the Big Island of Hawaii. Preferred locations are described in Section IV-A.4. Pursuant to negotiations undertaken directly between the respondent and the Applicable Utility, the latter may accept some or all of respondent's firm capacity and/or as-available energy. Detailed design of interconnection of the respondent's project to the electric grid of the Applicable Utility is a topic included in PPA negotiations between the respondent and the Applicable Utility.

### **III. INSTRUCTIONS TO RESPONDENTS**

The following sections provide instructions to respondents of the RE RFPP 2.

A. The anticipated schedule for proposal solicitation and evaluation is as follows:

|                         |                |
|-------------------------|----------------|
| RE RFPP 2 Issued        | March 28, 2005 |
| RE RFPP 2 Proposals Due | June 30, 2005  |

B. All inquiries and communications and requests for supplemental information or materials relating in any manner to this RE RFPP 2 made before or after June 30, 2005, or until the detailed evaluation phase (see Section IV-A.4) is completed, must be directed in writing or by facsimile or e-mail to RHI's RE RFPP 2 Contact:

Mary Ellen Nordyke-Grace (RE RFPP 2 Contact)  
Phone: (808) 543-4885  
Fax: (808) 543-7657  
E-mail: maryellen.nordykegrace@heco.com

Responses from RHI, including the question addressed, will be provided individually to respondents or potential respondents in writing via letter, e-mail, fax, or posted on the RHI website, unless included information is deemed proprietary and confidential. (The respondent must identify in its request the specific information that is proprietary and confidential.) Critical information updates, if any, will be distributed via the RHI website at the sole discretion of RHI. RHI reserves the right to contact individual respondents or potential respondents to clarify any outstanding issues or to request additional information.

After the detailed evaluation phase, proposals may be assigned to an RHI project lead who will then serve as the primary liaison between RHI and the respondent.

- C. All respondents must include as part of their proposal the information and details listed in the Appendix.
- D. Respondents should, at the time of submittal, supply any additional information not included in the forms if such information may be needed for a thorough understanding or evaluation of the proposal. All responses will be considered commitments to be used in developing the MOU between RHI and the respondent that may arise from this RE RFPP 2.
- E. A signed written original plus eight (8) hard bound copies, and an electronic copy including all attachments, must be submitted to the address as noted in Section III-G below.
- F. A duly authorized signatory of the respondent must sign the proposal.

- G. All proposals, including all attachments, must be properly completed and submitted by: (1) courier or Registered or Certified Mail, Return Receipt Requested, in hard copy and (2) electronic version (CD-ROM only) to:

Renewable Hawaii, Inc.  
Attention: Fay Horiuchi-Shin (CP13-SA)  
Mail: P.O. Box 2750  
Honolulu, Hawaii 96840-0001  
Delivery: Central Pacific Plaza, Suite 1370  
220 South King Street  
Honolulu, Hawaii 96813  
Subject: Renewable Hawaii, Inc. RE RFPP 2

- H. All proposals must be received by RHI by no later than 4:00 P.M. (Hawaii Standard Time) on June 30, 2005. Late proposals may or may not be considered at RHI's sole discretion.
- I. Dollar figures quoted must be clearly stated in \$US as nominal for the calendar year in which they occur. Escalation rate assumptions used should be clearly stated.
- J. None of the material received by RHI from the respondent in response to this RE RFPP 2 will be returned to the respondent, even if no MOU or CIA is consummated between the parties. All materials and proposals submitted by the respondent may be used by RHI for the purpose of evaluating proposals, executing any agreements with the respondent, providing background and non-confidential information for regulatory and/or legislative hearings, or other related activities.
- K. RHI may from time to time consider projects submitted outside this RE RFPP 2 process. However, preference is given to proposals submitted under this solicitation.
- L. Unsuccessful respondents in the RE RFPP 2 process desiring to proceed without RHI investment in the project may submit proposals directly to the Applicable Utility. Developers with renewable projects that are QFs but are non-participants in the RE RFPP 2 process may submit proposals directly to the Applicable Utility.

#### **IV. PROPOSAL EVALUATION**

##### **A. EVALUATION PROCESS**

The following major steps will be taken as part of the proposal evaluation process.

1. Eligibility Requirements Pre-Screening

Proposals will be pre-screened to determine if eligibility requirements are met.

In order for a proposal to be eligible for evaluation by RHI, the proposal must meet minimum eligibility criteria. The eligibility criteria are listed below:

- Substantially complete proposal that meets the stated requirements of this RE RFPP 2, including those listed in Section III, received by specified due date and time.
- Proposal generates electrical power from one of the renewable resources listed in Section I-A and the renewable resource is deemed commercially viable by RHI.
- Project's minimum net design capacity is at least 1 MW (net to system)

- Proposal information contained in Sections II-A.1 and II-A.2 is substantially complete.

Proposals that do not meet the eligibility criteria listed above will not be evaluated; provided that proposals deemed by RHI, at its sole discretion, to be substantially complete after clarification of outstanding issues and/or receipt of additional information requests will be evaluated. Upon notification by RHI, respondents are provided five (5) working days to clarify any outstanding items in their proposal.

2. Proposal Categorization

Based on the information provided in the respondent's proposal, an eligible proposal will be categorized by project type (i.e., either firm capacity or as-available energy), and, if applicable, by technology.

3. Screening

Proposals are initially evaluated for potential passive equity investment by RHI. The screening process identifies and eliminates proposals that lack technological feasibility, commercial viability, or are not competitive with other proposals based upon preliminary review of project financial information and management background, as determined by RHI in its sole discretion. No further evaluation will be conducted on those dismissed proposals.

4. Detailed Evaluation

The remaining proposals will undergo detailed evaluation for potential passive equity investment by RHI. The detailed evaluation criteria utilized in the RE RFPP 2 process include:

- Proposed project must utilize a commercially viable renewable technology.
- Proposed project must be a QF (see definition in Section V).
- Location and project type preference (in order of priority for each island).
- Note: No priority based upon island location.

Oahu

1. Oahu – firm power
2. Oahu – as-available energy

Big Island of Hawaii

1. Big Island of Hawaii (west side of island) – firm power
2. Big Island of Hawaii (west side of island) – as-available energy
3. Big Island of Hawaii (east side of island) – firm power
4. Big Island of Hawaii (east side of island) – as-available energy

Maui, Molokai, and Lanai

1. Maui, Molokai, Lanai – firm power
2. Maui, Molokai, Lanai - waste to energy, biomass including municipal solid waste, and landfill gas
3. Molokai, Lanai – as-available energy
4. Maui – as-available energy

In addition, the remaining proposals will be evaluated on qualitative and quantitative criteria including the following:

- RHI is interested in investing in projects with pricing proposals that are estimated to be at or below the avoided cost of the Applicable Utility.
- RHI is interested in investing in well-managed projects with project teams, technologies, performance guarantees, siting, and schedules that optimize the likelihood of timely attainment of an executed PPA with the Applicable Utility and final approval of the PPA by the State of Hawaii Public Utilities Commission (PUC), and successful operation over the life of the project. RHI will review and evaluate the background of each respondent and its principals and associated team, the proposed resource and technology, status of required permits and approvals, plans for site acquisition and control, project flexibility and feasibility, project financing, project schedule, operation and maintenance plans, environmental factors, and plans for community support.

The result of the evaluation will be a relative ranking of proposals, for potential passive investment purposes, within the firm capacity and as-available energy project type categories.

5. Memorandum of Understanding

Respondents that propose projects that meet eligibility requirements during the pre-screening, screening, and detailed evaluation phases and are deemed viable based on evaluations conducted by RHI have the opportunity to: (a) enter into discussions with RHI for passive equity investment by RHI, and (b) sign an MOU and CIA with RHI that reflect negotiated agreements. The exact nature of this negotiation will be handled on a case-by-case basis with the successful respondent.

It is envisioned that successful respondents with completed MOUs and CIAs with RHI will timely approach the Applicable Utility and, on an entirely separate basis, enter into PPA negotiations for the sale of electricity. Any investment by RHI will be contingent on the execution of a PPA with the Applicable Utility that is conclusively approved by the PUC (pursuant to the terms of the PPA).

**B. EVALUATION CONSIDERATIONS**

The following considerations apply in the proposal evaluation process.

1. RHI, at its sole discretion, shall evaluate responsive proposals and select projects, if any, which (a) provide adequate investment value to RHI and (b) promote the timely and cost-effective addition of renewable energy in Hawaii.
2. RHI shall perform an initial screening evaluation to identify and eliminate any proposals that are not responsive to the RE RFPP 2, do not meet the minimum requirements set forth in the RE RFPP 2, are clearly not technologically feasible or not financially competitive with other proposals, or are submitted by respondents that lack appropriate creditworthiness, sufficient financial resources, or management qualifications.
3. RHI reserves the right, without qualification and in its sole discretion, to accept or reject any or all proposals for any reason without explanation to the respondent, or to select those respondents, who, in the sole opinion of RHI, will provide adequate investment value to RHI according to criteria determined solely by RHI.
4. RHI, in its sole discretion, reserves the right to reject any, all, or portions of the proposals that fail to meet any criteria set forth in this RE RFPP 2 or fail to meet the overall investment value requirements of RHI.

5. RHI reserves the right to revise, suspend or terminate this RE RFPP 2 and any schedule related thereto at its sole discretion at any time and for any reason without liability to the respondent.
6. Those respondents who submit proposals agree to do so at their own risk and without legal recourse against RHI, its parent or affiliates, or their directors, officers, employees and agents. RHI shall not be liable to any respondent or party in law or equity for any reason whatsoever for any acts or omissions arising out of or in connection with this RE RFPP 2.
7. The respondent shall be liable for all its costs and RHI shall not be responsible for any of the respondent's costs incurred to prepare, submit, or negotiate its proposal or for any other activity related thereto.

### **C. CONFIDENTIALITY**

RHI will take reasonable precautions and use reasonable efforts to protect any claimed proprietary and confidential information contained in a proposal provided that such information is clearly identified by the respondent as "Proprietary and Confidential" on the page on which proprietary and confidential information appears. Such information may, however, be made available under applicable state or federal law to regulatory commission(s), their staff(s), or other governmental agencies having an interest or jurisdiction in these matters and in accordance with the guidelines delineated in Section III-J.

RHI also reserves the right to release such information to its agents or contractors for the purpose of evaluating the respondent's proposal but such agents or contractors will be required to observe the same care with respect to disclosure as Renewable Hawaii. Under no circumstances will RHI, its parent or affiliates, or their directors, officers, employees, agents or contractors, be liable for any damages resulting from any disclosure of the respondent's claimed confidential information during or after the solicitation process.

## **V. DEFINITIONS**

### **A. FIRM CAPACITY**

"Firm capacity" refers to scheduled amounts of capacity in kilowatts made available from a generating unit to an electric utility under Utility Dispatch (see V-C) within particular time periods pursuant to a power purchase agreement with the utility.

The value of the firm capacity and energy provided by a generating unit generally will be determined based on the Applicable Utility's long-term avoided capacity and energy costs estimated at the time the power purchase agreement is negotiated, and will be impacted by factors such as constraints on the Applicable Utility's ability to dispatch the unit, the unit's reliability and availability, and contractual sanctions for not meeting minimum reliability and availability standards, and the Applicable Utility's ability to coordinate scheduled outages of the unit.

### **B. AS-AVAILABLE ENERGY**

"As-available energy" refers to energy from non-firm generation sources. As-available energy is provided to the utility from a generating unit when the energy is determined to be available for purchase by the utility, subject to the Applicable Utility's ability to accept the energy (i.e., subject to the Applicable Utility's curtailment rights). The value of the energy provided by a unit generating as-available energy generally will be based on the Applicable Utility's short-term avoided energy costs determined at the time the energy is delivered, but may be based on the Applicable Utility's long-term avoided energy costs estimated at the time the PPA is negotiated if the Applicable Utility accepts fixed or formula energy prices set for the term of the agreement.

### **C. UTILITY DISPATCH**

“Utility dispatch” means the Applicable Utility’s right, through supervisory equipment (such as the utility’s Energy Management System) or otherwise, to control, from moment to moment, within the limits of sound engineering practices, both the capacity and the energy output of a generating unit. Dispatch includes control, within established ranges, of a generation unit’s real power, reactive power, voltage, frequency, cycling on and off-line, droop control setting, ramp rate setting, and other characteristics of energy output whose parameters are normally controlled or accounted for in a utility dispatching system.

### **D. QUALIFYING FACILITY**

“Qualifying facility” (QF) means a cogeneration facility or a small power production facility which is a qualifying facility under Title 6, Chapter 74 of the Hawaii Administrative Rules, sections 201 and 210 of the Public Utility Regulatory Policies Act of 1978, 16 U.S.C. sections 796 and 824i, and the regulations of the United States Federal Energy Regulatory Commission (FERC) regarding qualifying cogeneration and small power production facilities, 18 C.F.R. Part 292.

**APPENDIX**

**Proposal Information Form**

**APPENDIX**

**PROPOSAL INFORMATION FORM**

All respondents to the RE RFPP 2 must provide, within the allocated space below or by referenced attachment, the following information regarding their proposal(s). If an item is not applicable to the respondent, the respondent must so indicate by specifying "N/A" for "Not Applicable." Failure to do so may render the proposal incomplete such that it will not be evaluated further.

1. Project Information

1a. Indicate applicable service territory (circle one):

HECO            HELCO            MECO  
(Oahu)        (Hawaii)        (Maui, Molokai, Lanai)

1b. Project Name

1c. Technology Employed

1d. Fuel Type

1e. Specific Site. Attach documents to support site acquisition.

1f. Unit Capacity and Type

|                                     | Net (MW)<br>(to utility<br>system) | Corresponding<br>Gross (MW) |
|-------------------------------------|------------------------------------|-----------------------------|
| Minimum (normal operations)         | _____                              | _____                       |
| Normal Top Load (normal operations) | _____                              | _____                       |
| Emergency                           | _____                              | _____                       |

Type of Capacity (firm or non-firm)

(See definition of firm capacity in Section V-A of the RE RFPP 2. See also Sections 1k and 1l of this Appendix and response to Frequently Asked Question Q13.)

1g. In-Service Date(s) (month & year). Attach a detailed schedule to support the in-service date.

1h. Estimated Plant Service Life \_\_\_\_\_ Years

- 1i. Interconnection point, metering location, required modifications to the Applicable Utility system to integrate the proposed renewable energy project.

- 1j. Conflict of Interest - list all principal parties and contractors and state any conflicts of interest they may have between this proposed project and any other alternative projects, either with a competitor or the Applicable Utility. If there are no conflicts of interest, so indicate.

- 1k. Full dispatchability (Unit must load follow between Normal Top Load and Minimum capacities).  
 Yes       No

The utility will consider Qualifying Facilities without full dispatchability and will consider the degree of dispatchability in determining the value of the firm capacity. The value will depend upon the extent to which the capacity can be utilized by the utility's system. Each respondent shall describe any operating or dispatch constraint and the source of the constraint (e.g., equipment limitations, environmental permits, fuel resource availability, or other sources). It should be noted that the constraints might impact the value of the firm capacity (if any) provided by the facility and the ability of the utility's system to accept the capacity.

Operating or Dispatch Constraints:

Source of Constraints:

- 1l. Cycling capability (Complete shutdown or turn down to 0 MW net to system) on a daily basis?  
 Yes       No

The utility will consider Qualifying Facilities without full cycling capability and will consider the degree of cycling capability in determining the value of the firm capacity. The value will depend upon the extent to which the capacity can be utilized by the utility's system. Each respondent shall describe any operating or cycling constraint and the source of the constraint (e.g., equipment limitations, environmental permits, or

other sources). It should be noted that the constraints might impact the value of the firm capacity (if any) provided by the facility and the ability of the utility's system to accept the capacity.

Operating or Cycling Constraints:

Source of Constraints:

2. Background on Respondent

2a. Provide respondent's legal name, address, email address, website (if one exists), structure (e.g., sole ownership, corporation, joint venture, partnership, LLC, LLP, etc.), nature of business and description, number of years in business, number of permanent employees, address, federal tax identification number, legal names of parent company and/or subsidiaries, organizational structure of each entity, and state or country in which each entity was formed or incorporated.

2b. Provide a listing and background of officers, owners, or partners of each entity (including members of Board of Directors, persons or entities holding a 10% or greater ownership interest, general partner of a limited partnership, etc.).

2c. Provide articles of incorporation, bylaws, shareholder agreements, operating agreements and other information that describes respondent's business practices.

2d. Provide a listing and background of project participants and management team (including those responsible for design, construction, permitting, operations and maintenance).

2e. Provide information on the organizational structure of the team and include any agreements, financial sheets, or other relevant information.

2f. Provide a listing of other renewable energy projects (facility name, location, capacity, fuel, status, and output purchaser) installed, owned or developed by project participant and management team

2g. Provide a listing of other renewable energy projects (facility name, location, capacity, fuel, status, and output purchaser) operated by project participants and management team.

2h. For all financed renewable energy projects installed, owned, developed, or operated by project participant and management team, identify underwriters, advisors, debt sources, etc.

2i. Provide a listing of respondent contacts (name, company, telephone number, email address) for renewable projects or similar projects that are listed above.

2j. Provide a listing and contact information of references that have knowledge of respondent's experience.

2k. Provide current financial statements of all entities involved as project participants or as part of the management team. This shall include items such as audited financial statements not over 12 months old, debt ratings, annual reports, FERC Form 1, and any other applicable financial information. If none of the above is available, respondent shall be expected to provide verifiable financial statements for the past three (3) years if available, and respondent's Dun and Bradstreet identification number and most recent credit advisory report, where available.

2l. Describe any and all completed, pending and potential litigation and regulatory proceedings that could affect the viability of the respondent's proposal or the respondent's financial stability, including without limitation any civil and criminal proceedings involving any principals of the respondent.

3. Resource and Technology

3a. Provide information on the magnitude and availability of resource (resource assumptions used, include any resource studies or reports), resource data collected and/or plans to collect resource data.

3b. Provide information on commitments for supply and transportation of renewable resources, if applicable.

3c. Provide description of proposed renewable technology, technical data on the renewable technology, including any studies or reports regarding the technology.

3d. Provide information on the proposed renewable technology as used in other locations (MW capacity, performance, operation and maintenance, etc.).

3e. Provide an update on the status of the vendor(s) of the renewable technology.

3f. Describe conceptual designs and major equipment list.

4. Permits and Approvals

4a List all major permits required, including environmental assessments or environmental impact statements.

4b. Describe land and use rights for proposed project, such as location, ownership, current zoning, size, and cost of project site.

4c. Provide status and copies of any agreements for any necessary land lease and easements, air and water permits, rights of way, and the like.

4d. Describe and provide all licenses received or description of plans to obtain licenses.

4e. Describe and provide all approvals required for completion of the project.

4f. Describe projected emissions and waste streams, environmental impacts, including any studies or reports regarding the environmental impacts.

4g. Describe level of community support and provide the communications plan to gain public support for the proposed project.

5. Project Flexibility and Viability

5a. Describe ability to conform to the commercial date of operation specified by Renewable Hawaii, Inc. (December 31, 2008).

5b. Describe ability to expand at the proposed site.

5c. Describe proposed role of RHI.

5d. Provide location of known substation and transmission and distribution lines near the project location.

5e. Identify provisions offered by the respondent for providing liquidated damages and payment for replacement power in the event of failure-to-perform by the respondent for proposals containing firm power deliveries.

5f. Describe permitting, regulatory, utility rules, and other issues which may delay or impede project completion or long-term operation.

5g. Describe any proposed subordination of RHI's rights in the event of default by the respondent to lenders.

5h. Provide project schedule with key milestones (include permitting, land lease, major equipment purchase, etc).

5i. Provide description of operation and maintenance (O&M) plan.

6. Project Financing

6a. Provide project *pro forma* (e.g., income statement, balance sheet and cash flow which show cost items and schedule for major equipment, electrical interconnection, and other costs).

6b. Describe the assumptions used to formulate the *pro forma* and pricing proposal (e.g., escalation factors, tax credits, tax rates, etc.).

6c. Provide proposed permanent financing approach (i.e., recourse debt, non recourse debt, common equity, preferred equity, etc.) and the extent to which financing will be provided by affiliated persons or entities.

6d. Provide proposed financing approach and schedule for project development, major equipment purchase, and construction phases, if different than the permanent financing and the extent to which financing will be provided by affiliated persons or entities.

7. Feedback on RE RFPP 2

7a. Please indicate how you heard or became aware of the RE RFPP 2 (e.g., advertisement, article, website, word of mouth, etc.) Please cite the specific ad, article, website, or other source (if applicable).